

## 2014-15 Retro Checks:

Your June 30<sup>th</sup> paycheck/paystub (for those with direct deposit) should come to you as normal. The District has informed VTA that the retro amount (4%) for 2014-15 will be on a <u>separate</u> check, sent at the same time. There will be <u>no direct deposit</u> for the retro check. The retro check will include base salary AND extra duty pay (hourly, stipends).

We strongly encourage every member to verify the retro amounts to make sure they are correct. VTA has the new 2014-15 salary schedules (including Section K for extra duty) posted on its website. If you have any questions about the amount on your retro check, please contact VUSD payroll at (707)-453-6125.

## 2015-16 Salary Update:

The CA legislature passed a 2015-16 state budget on time and Governor Brown just signed in. We ratified the following contingency language for 2015-16:

For 2015-16, increase all cells by four percent (4%) applied across the board to all new 2014-15 salary schedules (ongoing) including all components of Section K.

For 2015-16, if the LCFF gap funding is more than 32.19% but less than forty-two percent (42%) as measured by the signed 2015-16 state budget, then an additional percentage shall be applied across the board to all new 2015-16 salary schedules (ongoing) including all components of Section K, determined by the following calculation (using the updated FCMAT calculator that reflects the signed 2015-16 state budget):

35% of (Total LCFF funding minus Total 32.19% funding) divided by \$437,591

[example: .35\*(82,246,717 - 81,000,884)/437,591= 1.0% increase]

For 2015-16, if the LCFF gap funding is at least forty-two percent (42%) as measured by the signed 2015-16 state budget, then an additional two percent (2%) shall be applied across the board to all new 2015-16 salary schedules (ongoing) including all components of Section K.

CTA has verified that the gap funding is at <u>51.5%</u> and the District has agreed that the 2% increase is in play. So, not only do we have another 4% increase for 2015-16, but we will have an additional 2% increase on the salary schedules to be applied on top of the 4%.

VTA is currently working with the District to verify 2015-16 salary schedules ASAP so that your new pay level will begin on July  $31^{st}$  (for 12-month pay people). If you are on 10-month pay, your new pay level will begin September  $30^{th}$ .

As soon as VTA and VUSD have finalized the 2015-16 salary schedules, VTA will post them to the VTA website.

For those of you anxious to know what your new 2015-16 salary will be, you may do the following calculations:

- 1. Look at the NEW 2014-15 salary schedules and locate your current step salary
- 2. Go down one step (assuming you are gaining a year from last year) and write down that salary cell. If you know for sure that you are moving over a column next year, look at the step for that increased number of units.
- 3. Multiply that salary by 1.04
- 4. Multiply that answer by 1.02
- 5. This will be your 2015-16 base salary

We hope everyone is having a relaxing summer.